

Newton

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Board Members

Nunzio J. Piselli (Chairperson),
Paul Bianchi, Francis P. Capello, Jr.,
Kimberly A. Fletcher, Esq.,
David C. Wilkinson

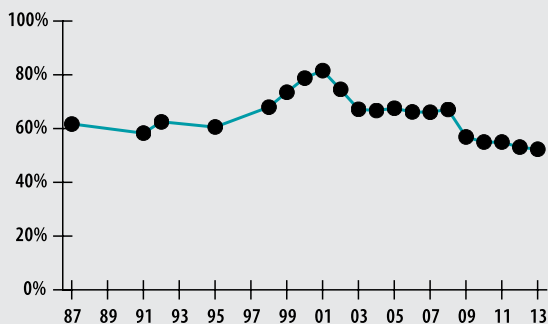
Board Administrator

Kelly Byrne

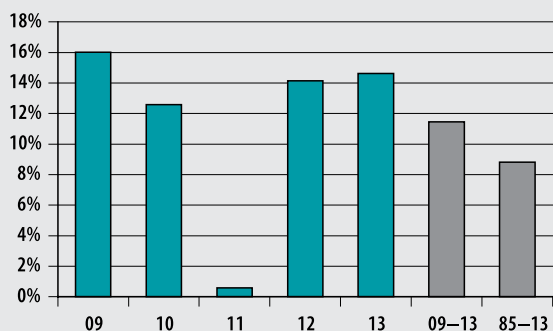
Board Meeting

Third Wednesday of the month at 3:00 pm

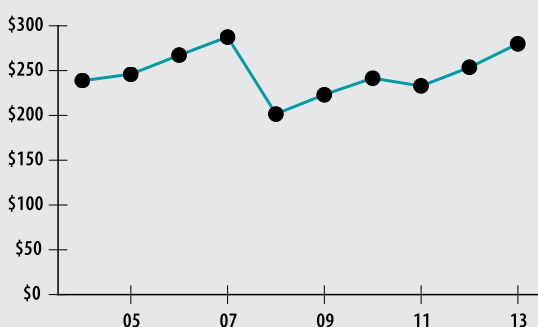
FUNDED RATIO (1987-2013)



INVESTMENT RETURN (2009-2013, 5 YEAR AND 29 YEAR AVERAGES)



ASSET GROWTH (2004-2013) (MARKET VALUE IN MILLIONS)



INVESTMENT RETURN HISTORY

29 years 2013
8.82%

28 years 2012
8.62%

27 years 2011
8.42%

10 years 2013
6.43%

10 years 2012
6.95%

10 years 2011
4.51%

5 years 2013
11.45%

5 years 2012
1.63%

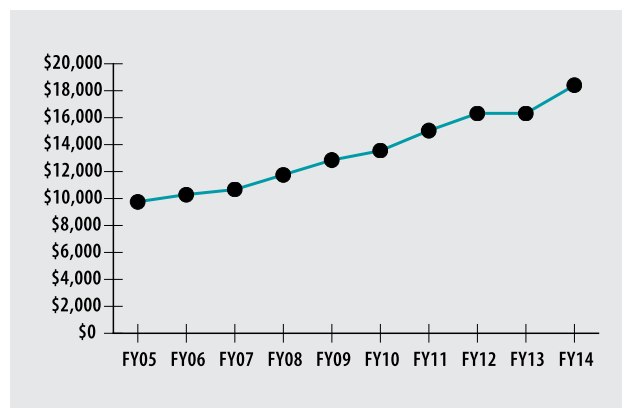
5 years 2011
1.04%

ACTUARIAL

▶ Funded Ratio	52.3%
▶ Date of Last Valuation	01/13
▶ Actuary	Buck Consultants
▶ Assumed Rate of Return	7.75%
▶ Funding Schedule	3.75% Increasing
▶ Year Fully Funded	2037
▶ Unfunded Liability	\$244.3 M
▶ Total Pension Appropriation (Fiscal 2014)	\$18.4 M

	ACTIVE	RETIRED
▶ Number of Members	1,616	1,318
▶ Total Payroll/Benefit	\$83.0 M	\$33.9 M
▶ Average Salary/Benefit	\$51,300	\$25,700
▶ Average Age	NA	74
▶ Average Service	NA	NA

10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS)



EARNED INCOME OF DISABILITY RETIREES (2012)

▶ Number of Disability Retirees	147
▶ Number Who Reported Earnings	33
▶ Number of Excess Earners	3
▶ Total Amount of Refund Due	\$7,534

▶ 2013 Return	14.62%
▶ 2013 Market Value	\$279.8 M
▶ 2009-2013 (Annualized)	11.45%
▶ 1985-2013 (Annualized)	8.82%